

Gold Non Principal Protect (NPP) - Pure PR

Gold Linked, Growth Led!



Grow

Positive returns¹ on MCX Gold:
140%² of the commodity
returns, uncapped



Accelerate

Get 1.4x² of the commodity
upside on positive returns¹
with the same 1x on downside



Gold NPP (Pure PR)

92%³ times Gold - NPP
has outperformed
Gold returns

How Gold NPP Works

	MCX Gold Level	MCX Gold Return	Gold-NPP Return ⁵	Redemption Value	Investment at FV	Gold-NPP IRR at FV ⁶
	1,76,000	100.00%	140.00%	2,40,000	1,00,000	28.42%
	1,32,000	50.00%	70.00%	1,70,000	1,00,000	16.37%
	96,800	10.00%	14.00%	1,14,000	1,00,000	3.81%
	92,400	5.00%	7.00%	1,07,000	1,00,000	1.95%
	88,880	1.00%	1.40%	1,01,400	1,00,000	0.40%
Assumed Entry Level ⁴	88,000	0.00%	0.00%	1,00,000	1,00,000	0.00%
	79,200	-10.00%	-10.00%	90,000	1,00,000	-2.97%
	70,400	-20.00%	-20.00%	80,000	1,00,000	-6.18%
	44,000	-50.00%	-50.00%	50,000	1,00,000	-17.97%

Let Gold work hard for you with Gold NPP!

1 Realised return on investment may differ depending on the investment timing, due to the difference in purchase value and face value of the security on the date of investment.

2 Alpha generation/upside participation is basis Face Value.

3 Based on back tested data from 01-Jan-16 till 30-May-25 assuming daily investment, covering 3,524 observations. Backtesting / past performance is not an indication of future returns.

4 Entry level is average of official closing level of near month future of GOLD on the MCX as on primary trade date & second last Thursday of the next five months.

5 Product returns are for illustrative purposes only. The returns are pre-tax & post-cost.

6 IRR is only for illustrative purpose.